

Old National Bank

101 West Ohio Street
Indianapolis, IN 46204

The Challenge

- Old National Bank needed to expand or relocate a portion of its appraisal operations.
- Located in namesake building with existing long term lease which eroded Old National's competitive leverage.
- Building ownership had proposal on table that exceeded the budget for the project and was not competitive with market.

Results Achieved

Resulted in expansion of bank's appraisal offices and came in below budgeted cost.

Benefits

- Expansion was completed in existing facility as desired by client.
- Saved Old National \$122,300 over initial proposal.
- All tenant improvements were paid by landlord which was an \$83,400 increase over initial proposal.
- Additional parking rights were negotiated in the connected garage.

Client Comments

"Mary Beth's negotiations got us great space at a great price in the building with the rest of the bank. She saved us a tremendous amount of money over the lease term. We couldn't have been happier with our space and Mary Beth's service."

- Michelle V. Shook, past Chief Appraiser with Old National Bank

Client

Old National Bank

Location

101 West Ohio Street
Indianapolis, IN 46204

Building Type

- Class A

Cassidy Turley Services

- Tenant Representation

Cassidy Turley Representative

- Mary Beth Kohart, SIOR, CCIM

For More Information Contact

Mary Beth Kohart, SIOR, CCIM
Vice President, Principal
317.639.0487
marybeth.kohart@cassidyturley.com